

1 A bill to be entitled

2 An act relating to the Legislative Auditing Committee;
3 requiring the committee to direct the Auditor General or
4 the Office of Program Policy Analysis and Government
5 Accountability to conduct a study of certain economic
6 development projects; specifying study criteria; requiring
7 a report to the Legislature by a time certain; providing
8 an effective date.
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10 Be It Enacted by the Legislature of the State of Florida:
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12 Section 1. (1) The Legislative Auditing Committee shall
13 direct the Auditor General or the Office of Program Policy
14 Analysis and Government Accountability to conduct a study of the
15 application and approval process for any economic development
16 project funded through the Quick Action Closing Fund under s.
17 288.1088, Florida Statutes, that involves establishing and
18 operating a digital production studio to create digital imagery
19 for animated feature films, live actions films, and television
20 commercials and create video games. At a minimum, the study
21 shall determine whether:

22 (a) All questions that were asked in the application to
23 the Office of Tourism, Trade, and Economic Development or
24 Enterprise Florida, Inc., were answered truthfully and
25 completely.

26 (b) All financial information required by law to be
27 provided by the applicant was in fact provided and truthful.

28 (c) There was sufficient creditable information provided
29 by the applicant to enable the Office of Tourism, Trade, and
30 Economic Development or Enterprise Florida, Inc., to
31 realistically conclude that projected job creation goals could
32 be met by the project and whether the operating management of
33 the applicant had exhibited a history of similar jobs creation
34 in the past.

35 (d) The business background of the operating management of
36 the applicant was provided in a complete and truthful manner.

37 (e) The applicant demonstrated a sufficiently strong
38 balance sheet to ensure its continuation as a going concern.

39 (f) The applicant was involved in any wrongful termination
40 lawsuit and, if any, whether the lawsuit was properly examined
41 and considered in judging the credibility of the applicant.

42 (2) The study shall be completed, and a report of the
43 results of the study shall be presented to the President of the
44 Senate and the Speaker of the House of Representatives, not
45 later than the start of the 2010 Regular Session of the
46 Legislature.

47 Section 2. This act shall take effect upon becoming a law.