

John Textor of Wyndcrest Holdings - Press Statement

HOBE SOUND, FLORIDA, October 13, 2009 – “Published reports that our Florida studio project was not subjected to thorough due diligence are materially incorrect. Every aspect of our business and our plans were heavily vetted by multiple independently functioning layers of our state government over a long and arduous process, including

- Direct discussions with over 30 legislators,
- The attention of the Conference Committee on Transportation and Economic Development Appropriations in several televised and noticed public meetings,
- A review by the assembled Legislative Budget Commission, including individual reviews by each of its 14 members,
- A full diligence process by OTTED,
- The review by numerous staff members attendant to each.

“Our project was also the subject of a Regional Economic Modeling Study prepared by Florida State University’s Center for Economic Forecasting and Analysis. The study projects that our project will result in more than \$480 million of gross regional product across the Florida economy and the ultimate creation of more than 6,100 jobs.

“The specific nature of our appropriation required us to present our business to dozens of house members and senators over a 12-month process, ultimately securing broad legislative support from every level of government. Along the way, we also were able to share these plans with Florida State University which has resulted in our previously announced plans for partnership.

“We are extremely proud of our plans to create high paying jobs and a new model of digital education in Florida and we appreciate that we have received such overwhelming support from legislators, the Office of the Governor, Florida State University, Indian River State College, the City of Port St. Lucie, and St. Lucie County.”

John Textor
Managing Principal
Wyndcrest Holdings, LLC

About Wyndcrest Holdings

Wyndcrest Holdings, LLC is a Florida-based private holding company focused on technology-related opportunities in Entertainment, Telecommunications and the Internet. Wyndcrest was an early lead investor in **Art Technology Group**, a Boston-based developer of integrated server-based personalization (CRM) applications that became one of the world’s best performing IPO’s in the late 1990’s. Wyndcrest was also involved, as an organizer and lead investor, in **Virtual Bank**, an Internet bank start-up that has evolved to become known by its parent company, **Lydian Trust Company**, a multi-billion dollar diversified financial services company, private bank and private wealth management company. Wyndcrest remains a significant shareholder of **Multicast Media Networks**, an Atlanta-based provider of technology solutions and broadcast infrastructure for IP-based interactive television networks.

In May of 2006, Wyndcrest purchased **Digital Domain, Inc.**, an Academy Award-winning digital production studio in Venice, California with a reputation for innovation and artistry. The studio has created visual effects for 75+ movies that have collectively generated more than \$12 billion in

worldwide box-office sales, including most recently, *The Curious Case of Benjamin Button* for which it won the Academy Award for Visual Effects.

During its 15 year history, Digital Domain has been recognized with 8 Academy Awards and multiple British Academy (BAFTA) Awards, Visual Effects Society Awards, AICP Awards and even a 'Grammy'. The company is continually developing ground-breaking technologies and is being recognized for its pioneering work in photo-real digital humans and productions that bring the worlds of movies, games, advertising and the web closer together.

Wyndcrest plans to open a 150,000 square foot digital production studio in Port St. Lucie, Florida in 2010. The studio, which will create more than 500 jobs, will be focused on the creation of original content and digital imagery for animation feature films, visual effects-driven live action films and video games.

About Digital Domain

Digital Domain is an Academy Award[®]-winning digital production studio focused on visual effects for feature film and advertising production. Founded in 1993, the company has built a legacy of achievement, listing *Titanic*, *The Day After Tomorrow* and *The Curious Case of Benjamin Button* among its 75+ film credits. A creative giant in advertising, Digital Domain has created some of the world's most memorable spots. The studio works with top directors including Michael Bay, Rob Cohen, Clint Eastwood, David Fincher, Joseph Kosinski, Mark Romanek, the Wachowskis and more. Digital Domain is continually pushing into new territory and is being recognized for its pioneering work in photo-real digital humans and productions that bring the worlds of movies, games, advertising and the web closer together. www.digitaldomain.com